

Disclosure of inside information acc. to Article 17 MAR

**FRIEDRICH VORWERK will generate revenues of over €495 million in the 2024 financial year with an EBITDA margin of around 16% according to initial projections, thus significantly exceeding the forecast**

Tostedt, 16 January 2025 – FRIEDRICH VORWERK Group SE (ISIN DE000A255F11), a leading provider of energy infrastructure solutions for gas, electricity and hydrogen applications, has once again achieved a significant increase in revenues and earnings in the fourth quarter based on initial projections. With revenues expected to exceed €155 million, revenues are well above the previous year's level (Q4/23: €98.2 million). At around €30 million, EBITDA for the quarter will be significantly more than twice as high as in the previous year (Q4/23: €11.6 million). Due to the exceptionally strong final quarter, revenues for the full year 2024 are expected to exceed €495 million. According to the Management Board's preliminary estimate, EBITDA will amount to around €80 million, which corresponds to a margin of around 16%. The company will therefore significantly exceed the most recently published forecast of €430-460 million in revenues with an EBITDA margin of 14-15%.

The company's excellent development is also reflected in a historically strong capitalisation. Cash and cash equivalents as at 31 December 2024 amounted to €176.6 million, exceeding the previous year's figure of €58.6 million by €118 million. Net liquidity at the end of the year totalled €154.3 million (previous year: €42.1 million) and, together with the significant increase in the number of employees to 1,948 (previous year: 1,695), forms an excellent basis for continuing the growth course going forward.

The full annual report for 2024 will be published on 31 March 2025 at [www.friedrich-vorwerk.de](http://www.friedrich-vorwerk.de).

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